

# Fundtrac

## Integrated Finance and Project Management

Many project executives struggle with their day-to-day duties of project management and financial controlling. They are often unable to stay informed about project parameters and strategically plan their work. This is so because deployed ERP-Systems often only provide information on the financial aspects of a project. For a comprehensive view on subsidiary activities a number of cost units and accounts must be evaluated against purely financial data. Many development organizations and donors therefore manage their funds with applications such as MS Excel or similar tools: individual disbursements are entered into tables in accordance with paper documentation. This way, however, precise information on fund allocation as to what amount has been spent when and in which part of the project is simply unavailable. Accordingly, strategic data on aid effectiveness is virtually impossible to find.

The project management solution Fundtrac® does not only analyse development projects from a financial perspective, the way most ERP-Systems in the market do. By integrating financial and project viewpoints, development aid agencies and their donors stay informed about key project parameters. However complex a project may be, any project can be planned, budgeted, controlled and documented transparently and effectively. The result is full availability of any project-related information to the donor organizations anywhere in the world.


Fundtrac® is fully compliant with standards and workflows of international aid organizations. Project management functions such as Project Cycle Management (PCM) or the Logical Framework Approach (LFA) facilitate regular on-site management work, optimise processes and consequently reduce controlling costs. All classical accounting tools in financial bookkeeping, cost accounting and asset management remain available. Fundtrac® is available in Arabic, German, English, French, Portuguese and Spanish as well as Georgian, Azerbaijani and Russian.

### Functional Overview Project Management

**Program, Project and Resource Management** can be performed for multiple, structurally different projects. Projects can be managed hierarchically as primary and subsidiary projects, activities, actions, measures etc. Templates support the definition of standard operations and budget lines.

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**Project Planning and Budgeting** support the user with functions for automatic distribution of values, post-budgeting changes, currencies etc.

**Multiple Currency Support** Fundtrac® supports multiple currencies with changing exchange rates updated automatically. Reports can be generated using any currency and independent of any of the currencies used in the actual booking.

With **Donor Management** projects or individual operations can be assigned to one or several budget lines of different donors at the same time.

**Resource Management** manages the employees (internal/external) and also fixed and mobile assets like machines or facilities as well as their planning of resources in any units or categories of costs.

**Controlling Functions** allow follow-up with donor budgets, funds queries, control of funds receivable etc.

Seamless **Time Tracking** is available for individual employees on multiple projects and includes plan evaluation.

Within an integrated **Documentation** container, a project's complete documentation such as proposals, contracts or logbooks can be centrally managed.

### **Functional Overview Finance Management**

The **Master Data** specification contains all the relevant database information. This includes real accounts, business partners, contacts, personal accounts, banks, systems, cost centres, cost centre types, personal master data, calendar, articles etc.


The **Open Posting Management (OP)** contains personal as well as real accounts (calculation of interests in OP includes compound interest calculation).

Financial and Project Entries are created using one **Base Transaction Receipt** including cost centres, systems, resources, donor budgets etc.

The **Dunning** module includes functions full multilingual support and dunning level management.

**Journalling** for booking receipts is based on principles of systematic bookkeeping.

Base and deferred fiscal years are reflected in the **Monthly and Annual Closures** and include support for the 13th month as well as separate closures according to real accounts, subsidiary ledgers and cost centres.



**Consolidation** is possible in Fundtrac® as well as in external bookkeeping systems such as SAP.

**Cost Centre Statements of Accounts** are implemented as a full cost solution in Fundtrac®.

**Asset Accounting** takes into account financial as well as cost-related account depreciations.

### **Functional Overview Reporting**

Through **Reporting** the Fundtrac® user analyses all project reports and selects his or her individual evaluation perspective:

- Budgets
- Projects and subprojects
- Resources
- Asset Accounting
- Subsidiary books such as personal accounts or cash
- Financial evaluation of bookkeeping and controlling
- Strategy evaluations
- Donor reports

Data analysed can be graphically displayed and saved for later use. This enables precise overviews of the progress of individual project areas and simplifies planning of the future courses of action.